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## Reserved Domain Names Policy

According to its Registry Agreement with ICANN and other applicable requirements (including paragraph 2.6, 2.9 and Specification 5) the Registry has the discretionary right to reserve domain names at any time. In addition, the Registry may at any time establish or modify policies concerning Registry's ability to reserve (i.e. withhold from registration or allocate assign, designate, otherwise earmark to Registry or third parties) or block additional character strings within the TLD at its discretion and within the framework of applicable ICANN requirements.

The Registry may release or register reserved domain names in accordance with applicable ICANN requirements and handling procedures or procedures otherwise developed by the Registry.

All applications for domain names are subject to the requested domain name's availability. During any of the periods of the .HAMBURG gTLD described in its application at ICANN a domain name may be:

- reserved or restricted; or
- have been previously allocated; or
- eligible for allocation to another entity; or
- subject of an application that is being processed at a later phase.

Registry Operator, at its sole discretion, reserves the right to reserve certain Premium Domain Names that will be made available for registration for at a fixed price at a later time. Such domain names may be subject to a premium fee that is independent to any fee paid at a Registrar.